



HARSHDEEP

Leaders of Synthetic Planters

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

May 30, 2024

BSE Scrip Code: **544105**

Subject: : Revised Financial Results for the year ended March 31, 2024

Ref: Discrepancies in financial Result of Company for the for the year ended March 31, 2024

Dear Sir/Madam,

With reference to your E-mail dated May 16, 2024 with regard to discrepancies in the Financial Results submitted on April 24, 2024, please find the attached revised financial Results of the Company for the year ended March 31, 2024.

Thanking You,

Yours faithfully,
For Harshdeep Hortico Limited

Hitesh
Chunilal Shah

Digitally signed by
Hitesh Chunilal Shah
Date: 2024.05.30
10:38:29 +05'30'

Hitesh Chunilal Shah
Managing Director
DIN: 09843633

HARSHDEEP HORTICO LIMITED

CIN : U26994MH2022PLC396421

Regd. Office: Building No. 01, Gala No. 1 to 4 (Part), Shree Sai Logistics,
Survey No. 18/2 E, 18/2 P, 17/2 A, 17/2B Part, Village Elkunde, Bhiwandi Thane - 421302, Maharashtra
Mob : 7506334491/94 • Email : info@harshdeepindia.com

D G M S & Co.

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080.
Tel: (O)23472578
(R) 25654859

Independent Auditor's Report on the Quarterly and Year to Date Standalone Audited Financial Results of Harshdeep Hortico Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors of **HARSHDEEP HORTICO LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Harshdeep Hortico Limited** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention on the notes to the impact of COVID-19 pandemic on the Company's operations and financial results as assessed by the Management of the Company. Our opinion is not modified in respect of this matter.



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Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

o Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

o Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



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o Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

o Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

o Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For M/s. D G M S & Co.
Chartered Accountants
FRN: 112187W



(Atul B. Doshi)

Partner

M.No: 102585

Place: Mumbai

Dated: 24TH April 2024

UDIN : 24102585BJZYEL7628





HARSHDEEP

Leaders of Synthetic Planters

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH, 2024

Rs.In Lakhs

Sr. No.	Particulars	6 Months	6 Months	6 Months	Year to date	Year to date
		Ended on	Ended on	Ended on	figures for the year	figures for the year
		31.03.2024	30.09.2023	31.03.2023	ended 31.03.24	ended 31.03.23
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue From Operations	2,527.49	2,297.30	-	4,824.78	-
II.	Other income	13.30	4.23	-	17.53	-
III.	Total Revenue (I + II)	2,540.79	2,301.53	-	4,842.32	-
IV.	Expenses:					
	Cost of materials consumed	856.63	1,097.41	-	1,954.04	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	221.31	186.30	-	407.61	-
	Finance costs	42.48	15.55	-	58.03	-
	Depreciation and amortization expense	77.62	71.28	-	148.90	-
	Other expenses	862.68	539.32	0.27	1,402.00	0.27
	Total expenses	2,060.72	1,909.86	0.27	3,970.58	0.27
V.	Profit before exceptional and extraordinary items and tax (III-IV)	480.07	391.67	(0.27)	871.74	(0.27)
VI.	Exceptional items					
VII.	Profit before extraordinary items and tax (V - VI)	480.07	391.67	(0.27)	871.74	(0.27)
VIII.	Extraordinary Items					
IX.	Profit before tax (VII- VIII)	480.07	391.67	(0.27)	871.74	(0.27)
X.	Tax expense:					
	(1) Current tax	121.77	97.92	-	219.69	-
	(2) Deferred tax	(1.63)	(1.33)	-	(2.96)	-
	(3) Prior Period Income Tax written off					
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)	359.93	295.08	(0.27)	655.01	(0.27)
XII.	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)					
XV.	Profit (Loss) for the period (XI + XIV)	359.93	295.08	(0.27)	655.01	(0.27)
XVI.	Paid up Equity Share Capital	1,609.41	6.97	5.00	1,609.41	5.00
	Rs. 10 Face Value per Share	Rs. 10	Rs. 10	Rs. 10	Rs. 10	Rs. 10
XVII.	Earnings per share: (in Rupees)					
	(1) Basic	2.24	423.25	(0.53)	4.07	(0.53)
	(2) Diluted	4.56	423.25	(0.53)	4.56	(0.53)

Notes:

- These Financial Results were reviewed by the Board of Directors and thereafter have been approved by the board of Directors at its meetings held on Wednesday, 24, 2024. The Statutory Auditors have carried out audit of the Financial result for the half year ended on March 31, 2024
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant accounting standard prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder and the terms of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are Listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital Disclosure Requirements) Regulation, 2009 are exempted from the Compulsory requirement of adoption of IND AS for the preparation of Financial Results.
- Company have only one reportable segment as the primary segment i.e. Manufacturing of Flower Pots
- Figures for the Previous period have been regrouped / rearranged / reclassified wherever considered necessary to correspond with the current period classification/ group's disclosure

As per our report of even date
For and on behalf of the Board of Directors of
For Harshdeep Hortico Limited

HARSHIT HITESH SHAH
Whole Time Director & CFO
DIN: 09843635

For Harshdeep Hortico Limited
Director

DIPTI HITESH SHAH
Director
DIN: 09843634

Place: Thane
Date: 24.04.2024

Place: Thane
Date: 24.04.2024

HARSHDEEP HORTICO LIMITED

CIN : U26994MH2022PLC396421

Regd. Office: Building No. 01, Gala No. 1 to 4 (Part), Shree Sai Logistics,
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STATEMENT OF ASSETS AND LIABILITES 31ST MARCH, 2024

Rs.In Lakhs

Sr. No.	Particulars	March 31,2024		March 31,2023	
		Audited		Audited	
I.	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,609.41		5.00	
	Share Application Money				
	(b) Reserves and surplus	2,103.08		(0.27)	
	(c) Money received against share warrants		3,712.49		4.73
2	Share application money pending allotment				
3	Non-current liabilities				
	(a) Long-term borrowings		-		-
	(b) Deferred tax liabilities (Net)		-		-
	(c) Other Long term liabilities		-		-
	(d) Long-term provisions		-		-
4	Current liabilities				
	(a) Short-term borrowings		-		-
	(b) Trade payables				0.15
	i. Total outstanding dues of micro enterprises and small enterprises	20.18			
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	371.10	391.29		
	(c) Other current liabilities		152.89		-
	(d) Short-term provisions		237.99		-
	TOTAL		4,494.65		4.89
II.	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Property, Plant and Equipments	1,062.30		-	
	(ii) Intangible assets	-			
	(iii) Capital work-in-progress	-			
	(iv) Intangible assets under development	-	1,062.30		-
	(b) Non-current investments				
	(c) Deferred tax assets (net)		2.96		-
	(d) Long-term loans and advances		125.19		-
	(e) Other non-current assets				
2	Current assets				
	(a) Current investments				
	(b) Inventories		1,200.43		-
	(c) Trade receivables		1,101.91		-
	(d) Cash and cash equivalents		174.81		4.89
	(e) Short-term loans and advances				
	(f) Other current assets		827.04		-
	TOTAL		4,494.65		4.89

As per our report of even date

For and on behalf of the Board of Directors of

For Harshdeep Hortico Limited **For Harshdeep Hortico Limited**

HARSHIT HITESH SHAH
Whole Time Director & CFO
DIN: 09843635

Director

DIPTI HITESH SHAH
Director
DIN: 09843634

Director

Place: Thane
Date: 24.04.2024

Place: Thane
Date: 24.04.2024

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Rs.In Lakhs

Particulars	March 31, 2024	March 31, 2023
Cash Flows from Operating Activities		
Net Income	871.74	(0.27)
Add:- Non-Cash Items	-	-
Depreciation	148.90	-
Finance Cost	56.83	-
Provision of Gratuity	6.60	-
Other	-	-
Other Adjustments:	-	-
Decrease/Increase in Inventory	(1,200.43)	-
Decrease/Increase in Accounts Receivable	(1,101.91)	-
Decrease/Increase in Other Current Asset	(827.04)	-
Decrease/Increase in Accounts Payable	391.14	0.15
Decrease/Increase in Short term Provisions	231.39	-
Decrease/Increase in Other Current Liabilities	152.89	-
Income Tax	(219.69)	-
Net Cash from Operating Activities	(1,489.59)	(0.11)
	-	-
Cash Flows from Investing Activities		
Increase in Fixed Assets	(1,211.21)	-
'Long Term Advances	(125.19)	-
	-	-
Net Cash Used for Investing Activities	(1,336.40)	-
	-	-
Cash Flows from Financing Activities		
Increase in Securities Premium	2,626.57	-
Increase in Share Capital	426.17	5.00
'Short Term Borrowings	-	-
'Long Term Borrowings	-	-
Other - Finance Interest Paid	(56.83)	-
Net Cash from Financing Activities	2,995.91	5.00
NET INCREASE/(DECREASE) IN CASH	169.93	4.89
	-	-
CASH, BEGINNING OF YEAR	4.89	-
	-	-
CASH, END OF YEAR	174.81	4.89
	-	-
	174.81	4.89
	-	-

This is the Statement of Cash Flow refereed to in our report of even date.

For and on behalf of the Board of Directors of
For Harshdeep Hortico Limited

For Harshdeep Hortico Limited

Director

Dipti Hitesh
Director

HARSHIT HITESH SHAH
Whole Time Director & CFO
DIN: 09843635

DIPTI HITESH SHAH
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